

**RESOLUTION**  
**of Monetary Policy Committee**  
**of National Bank of Tajikistan**

dd. September 10, 2018

No.10

Dushanbe city

In order to implement consistent monetary policy and minimizing the impact of internal and external factors, as well as due to relatively low level of inflation, the Monetary Policy Committee of the National Bank of Tajikistan (according to the Minutes of meeting of Monetary Policy Committee of the National Bank of Tajikistan dated September 10, 2018, No. 10)

**has made decision:**

1. To retain the refinancing rate unchanged at the level of 14.0 % per annum;
2. According to Instruction No. 226 “On short-term deposit operations in the national currency by the National Bank of Tajikistan”, the Monetary Policy, Research and Development Department should take the necessary measures to introduce a new monetary policy instrument, attract deposits through auctions from October 1, 2018.