

**Members of the Monetary Policy Committee
of the National Bank of Tajikistan**

Monetary Policy Committee of the National Bank of Tajikistan (further “Committee”) consists of the following members:

1. Head of Committee - Chairman of the National Bank of Tajikistan;
2. Deputy Head of Committee - First Deputy Chairman of the National Bank of Tajikistan.

Members of Committee:

3. Deputy Chairman of the National Bank of Tajikistan, supervising Banking Supervision Department;
4. Director of Monetary Policy, Research and Development Department;
5. Director of International Reserves Management and Exchange Rate Policy Department;
6. Director of Scientific – Research Institute;
7. Head of Financial Stability Department;
8. Head of Open Market Operations Department;
9. Head of Statistics and Balance of Payments Department;
10. Head of Risk Analysis Division.