

Financial Soundness Indicators of banking system of the Republic of Tajikistan

Indicators (1)	2012	2013	2014	2015	2016	Mar-17	Jun-17	Sep-17	Dec-17
1. Capital adequacy									
Regulatory capital to risk-weighted assets	26,8%	22,9%	16,6%	13,1%	17,0%	21,9%	20,4%	21,4%	22,9%
Regulatory Tier 1 capital to risk-weighted assets	24,1%	21,2%	14,2%	10,6%	26,7%	30,0%	28,1%	27,9%	28,1%
2. Asset quality (2)									
Nonperforming loans net of provisions to regulatory capital	5,3%	22,7%	38,6%	66,7%	105,5%	71,7%	74,7%	61,9%	36,6%
Nonperforming loans to total gross loans	9,0%	13,6%	21,2%	26,3%	47,6%	44,2%	43,9%	42,4%	36,5%
3. Earnings and profitability									
Return on assets (ROA) (3)	0,9%	2,2%	-2,5%	0,8%	-2,8%	1,4%	-0,3%	0,4%	0,5%
Return on equity (ROE) (3)	4,4%	10,7%	-14,4%	5,5%	-21,0%	5,1%	-1,0%	1,6%	1,7%
Interest margin to gross income	37,2%	47,2%	40,6%	52,2%	63,7%	67,7%	59,3%	58,0%	65,2%
Noninterest expenses to gross income	75,5%	65,1%	63,6%	63,7%	131,4%	69,1%	71,7%	71,0%	61,7%
4. Liquidity									
Liquid assets to total assets	29,2%	22,8%	20,0%	24,1%	30,9%	29,0%	28,4%	28,8%	30,1%
Liquid assets to short-term liabilities	84,9%	81,1%	75,8%	70,4%	83,9%	78,6%	79,3%	78,3%	73,8%
5. Sensitivity to market risk									
Net open position in foreign exchange to regulatory capital	-0,1%	-2,6%	1,7%	-17,3%	-10,0%	-9,4%	-4,7%	-7,7%	-9,5%
6. Additional									
Capital to total assets	21,3%	19,6%	14,8%	12,1%	25,5%	26,9%	26,4%	27,1%	26,6%
Large exposures to regulatory capital	55,2%	79,1%	80,1%	139,9%	132,0%	97,3%	102,4%	89,0%	72,2%
Trading income to total income	24,8%	22,6%	25,5%	11,9%	-6,5%	13,8%	16,7%	14,1%	11,2%
Personnel expenses to noninterest expenses	51,3%	56,1%	54,7%	56,8%	55,3%	56,0%	56,1%	57,4%	56,9%
Customer deposits to gross customer loans	104,6%	76,9%	71,2%	78,6%	96,4%	100,3%	97,9%	98,6%	111,8%
Foreign-currency-denominated loans to total gross loans	68,3%	62,5%	62,5%	65,3%	63,8%	62,3%	63,5%	62,2%	61,0%
Foreign-currency-denominated liabilities to total liabilities	67,8%	67,0%	65,6%	70,0%	67,1%	68,6%	68,8%	65,4%	60,3%

(1) All indicators calculated according to Compilation Guide for Financial Soundness Indicators (by IMF).

(2) Nonperforming loans including customer and interbank loans - overdue more than 30 days.

(3) Annualized net income before tax to average assets or capital