Financial Soundness Indicators of banking system of the Republic of Tajikistan

Indicators (1)	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	Mar-26	Jun-26	Sep-26
1. Capital adequacy														
Regulatory capital to risk-weighted assets	13,1%	17,0%	22,9%	22,1%	19,9%	18,2%	23,4%	25,3%	21,3%	21,8%	23,1%	25,0%	24,3%	23,7%
Regulatory Tier 1 capital to risk-weighted assets	10,6%	26,7%	28,1%	29,2%	26,3%	23,5%	19,0%	19,1%	17,1%	17,8%	18,2%	19,3%	20,5%	19,5%
2. Asset quality (2)														
Nonperforming loans net of provisions to regulatory capital	66,7%	105,5%	36,6%	23,1%	19,0%	16,2%	3,2%	-0,5%	1,0%	3,0%	-1,2%	-0,5%	-0,5%	-0,6%
Nonperforming loans to total gross loans	26,3%	47,6%	36,5%	31,1%	27,0%	23,8%	13,7%	12,2%	12,7%	7,1%	6,6%	6,8%	6,9%	7,1%
3. Earnings and profitability														
Return on assets (ROA) (3)	0,8%	-2,8%	0,5%	1,9%	2,1%	2,5%	1,1%	5,9%	3,7%	3,8%	5,6%	5,6%	5,3%	5,1%
Return on equity (ROE) (3)	5,5%	-21,0%	1,7%	7,0%	7,6%	9,1%	4,8%	28,3%	19,2%	20,7%	30,5%	29,9%	28,5%	27,3%
Interest margin to gross income	52,2%	63,7%	65,2%	65,3%	66,3%	73,5%	60,9%	42,6%	62,0%	57,5%	52,3%	54,1%	53,2%	54,4%
Noninterest expenses to gross income	63,7%	131,4%	61,7%	56,0%	60,2%	61,9%	64,6%	49,3%	54,7%	54,6%	47,3%	46,5%	48,3%	48,4%
4. Liquidity														
Liquid assets to total assets	24,1%	30,9%	30,1%	30,8%	27,7%	30,0%	31,9%	43,4%	37,2%	40,0%	44,1%	43,2%	43,3%	41,8%
Liquid assets to short-term liabilities	70,4%	83,9%	73,8%	72,3%	67,4%	70,5%	87,7%	94,9%	81,0%	78,3%	81,6%	81,8%	81,0%	78,6%
5. Sensitivity to market risk														
Net open position in foreign exchange to regulatory capital	-17,3%	-10,0%	-9,5%	-9,6%	-1,1%	-11,5%	4,7%	2,3%	2,7%	0,7%	-0,2%	-1,8%	0,7%	2,0%
6. Additional														
Capital to total assets	12,1%	25,5%	26,6%	27,0%	27,4%	26,3%	20,9%	19,5%	18,3%	17,8%	18,2%	18,8%	18,1%	18,2%
Large exposures to regulatory capital	139,9%	132,0%	72,2%	62,9%	71,8%	73,5%	68,0%	53,5%	58,4%	45,9%	55,1%	53,2%	52,8%	60,6%
Trading income to total income	11,9%	-6,5%	11,2%	15,7%	14,3%	6,1%	7,8%	1,0%	0,6%	19,6%	27,7%	22,2%	22,9%	22,0%
Personnel expenses to noninterest expenses	56,8%	55,3%	56,9%	58,7%	60,0%	58,6%	58,7%	55,0%	59,8%	57,9%	60,7%	63,5%	61,5%	61,3%
Customer deposits to gross customer loans	78,6%	96,4%	111,8%	115,4%	102,5%	107,6%	87,2%	117,0%	111,5%	122,1%	131,1%	128,0%	129,3%	125,9%
Foreign-currency-denominated loans to total gross loans	65,3%	63,8%	61,0%	57,2%	50,5%	43,2%	34,0%	29,0%	33,2%	27,2%	21,4%	21,2%	20,9%	21,3%
Foreign-currency-denominated liabilities to total liabilities	70,0%	67,1%	60,3%	53,2%	46,7%	48,2%	49,4%	46,2%	47,6%	43,3%	39,2%	38,3%	37,4%	35,7%

(1) All indicators calculated according to Compilation Guide for Financial Soundness Indicators (by IMF).

(2) Nonperforming loans including customer and interbank loans - overdue more than 30 days.

(3) Annualized net income before tax to average assets or capital.