

The Monetary Policy Committee Meeting of the National Bank of Tajikistan



**Topic: The state of macroeconomic
indicators and monetary policy**

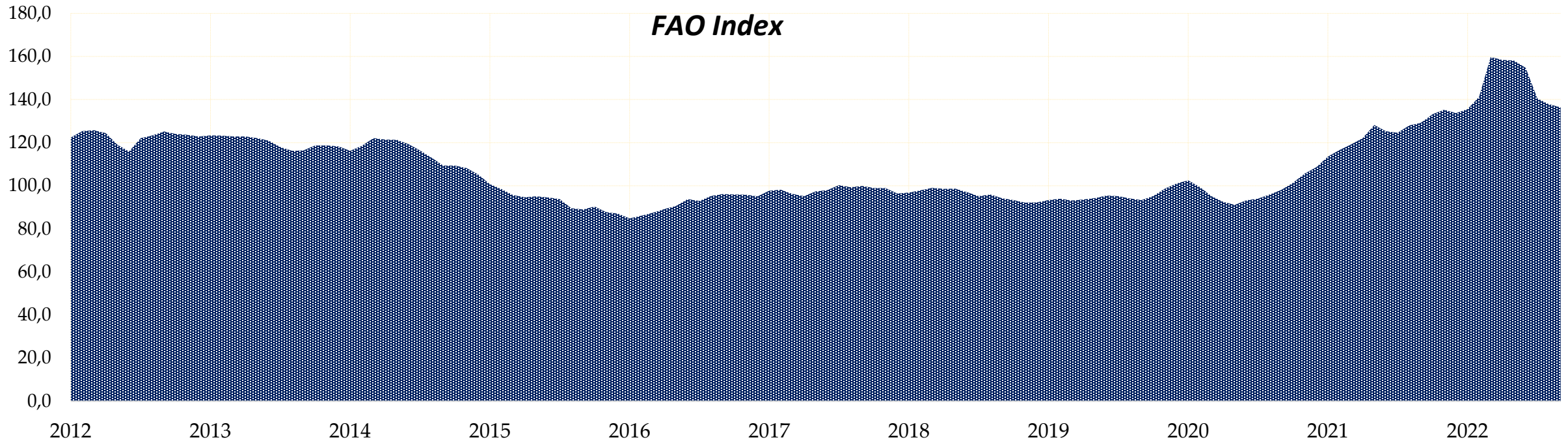


NBT

Monetary policy, Research
and Development
Department

№31 /October 25, 2022

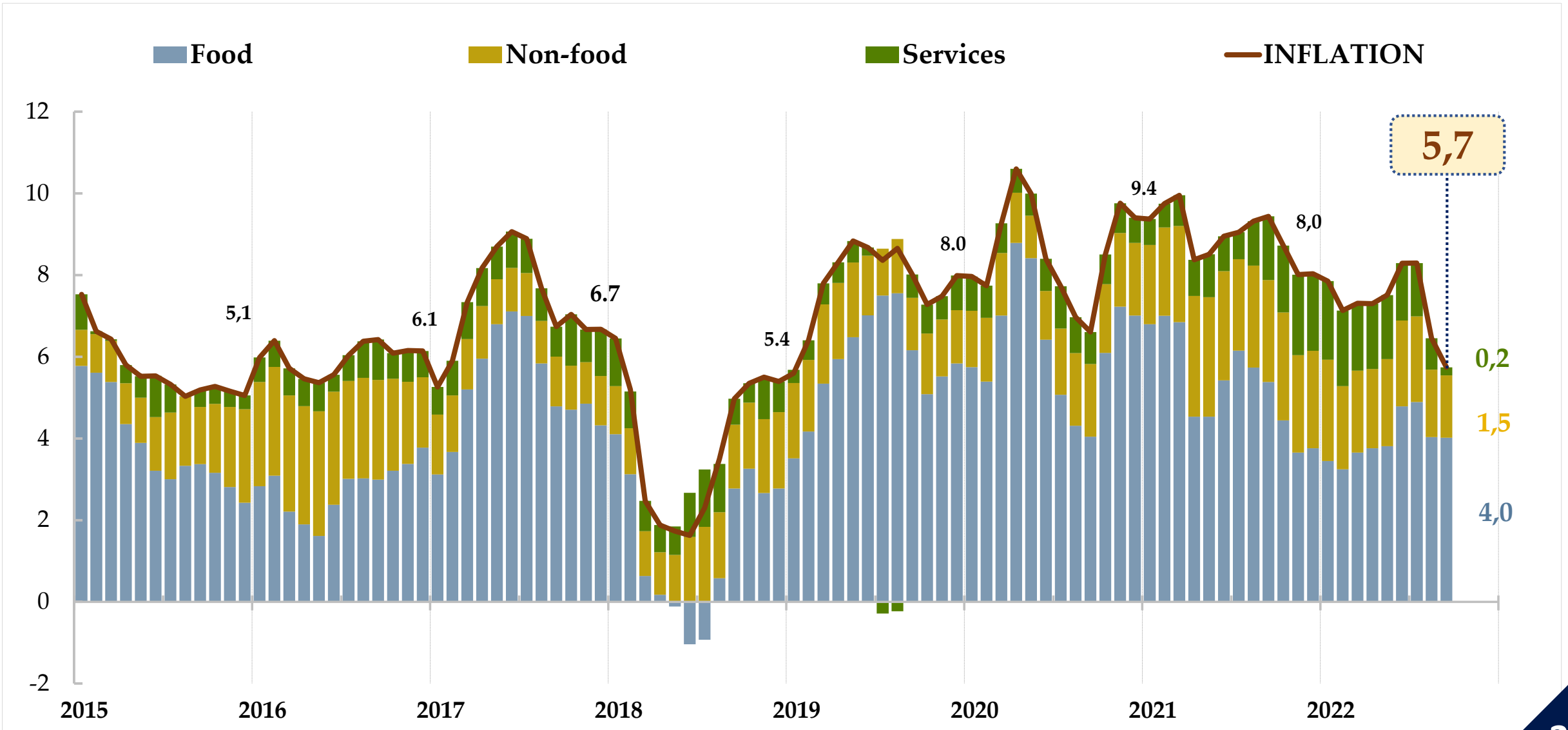
The increase in world prices of goods and products *(in percentage, source: NBT and WB)*



	FAO Index	Meat Products	Dairy Products	Cereals	Oil	Sugar
2021-09	129,2	112,7	118,1	132,8	168,6	121,2
2022-03	159,6	119,3	145,8	170,1	251,8	117,9
2022-04	158,4	121,9	146,7	169,7	237,5	121,5
2022-05	158,1	122,9	144,2	173,5	229,2	120,4
2022-06	154,7	125,9	150,2	166,3	211,8	117,3
2022-07	140,6	124,1	146,5	147,3	168,8	112,8
2022-08	137,9	122,0	143,4	145,6	163,3	110,5
2022-09	136,3	121,4	142,5	147,8	152,6	109,7

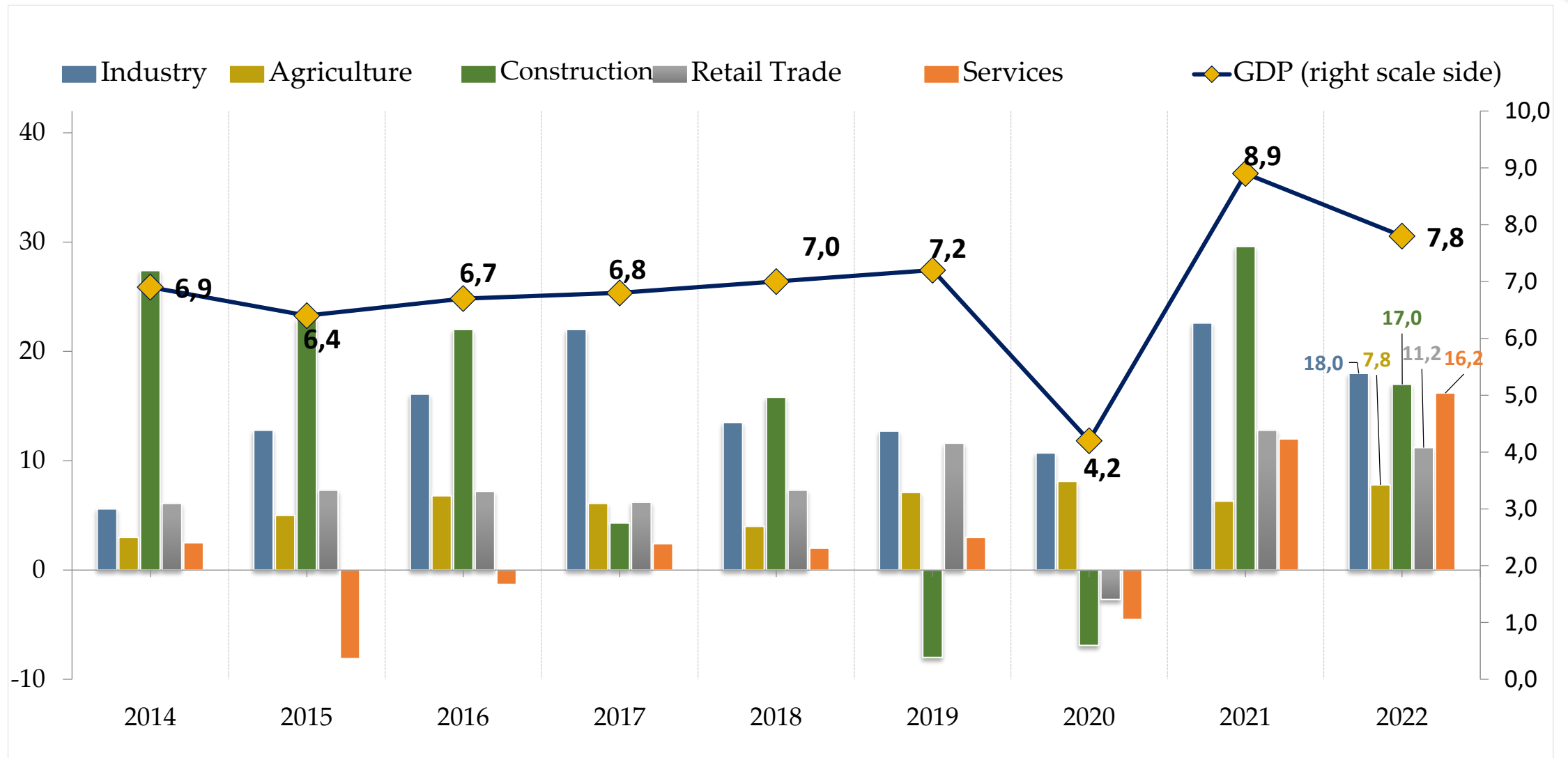


Real sector stance: Annual inflation and its structure (Sep, 2022)



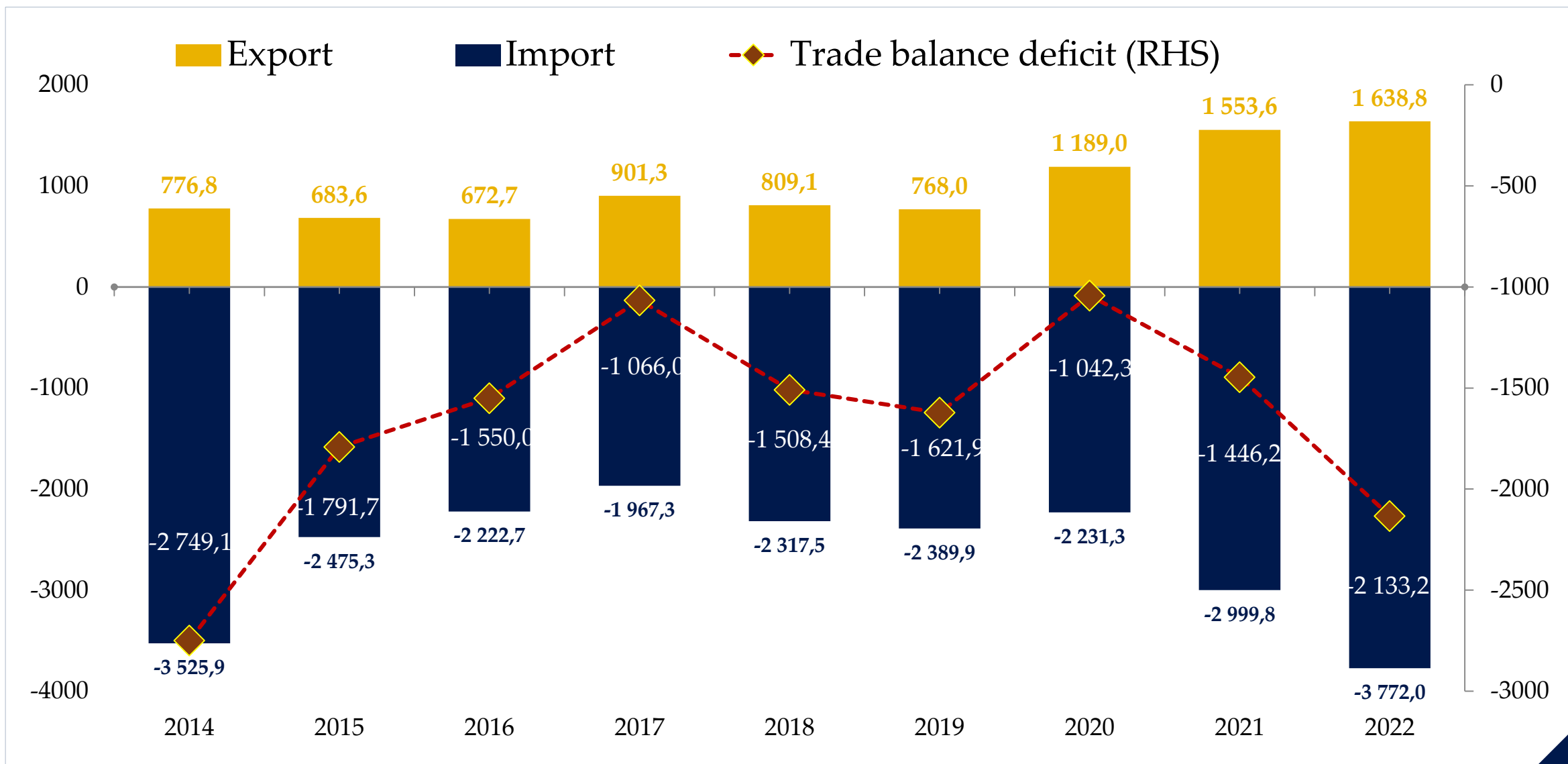


GDP Growth by sectors (Jan-Sep, 2022, in %)





Foreign-economic sector: Trade balance (Jan–Sep, 2022, million \$)

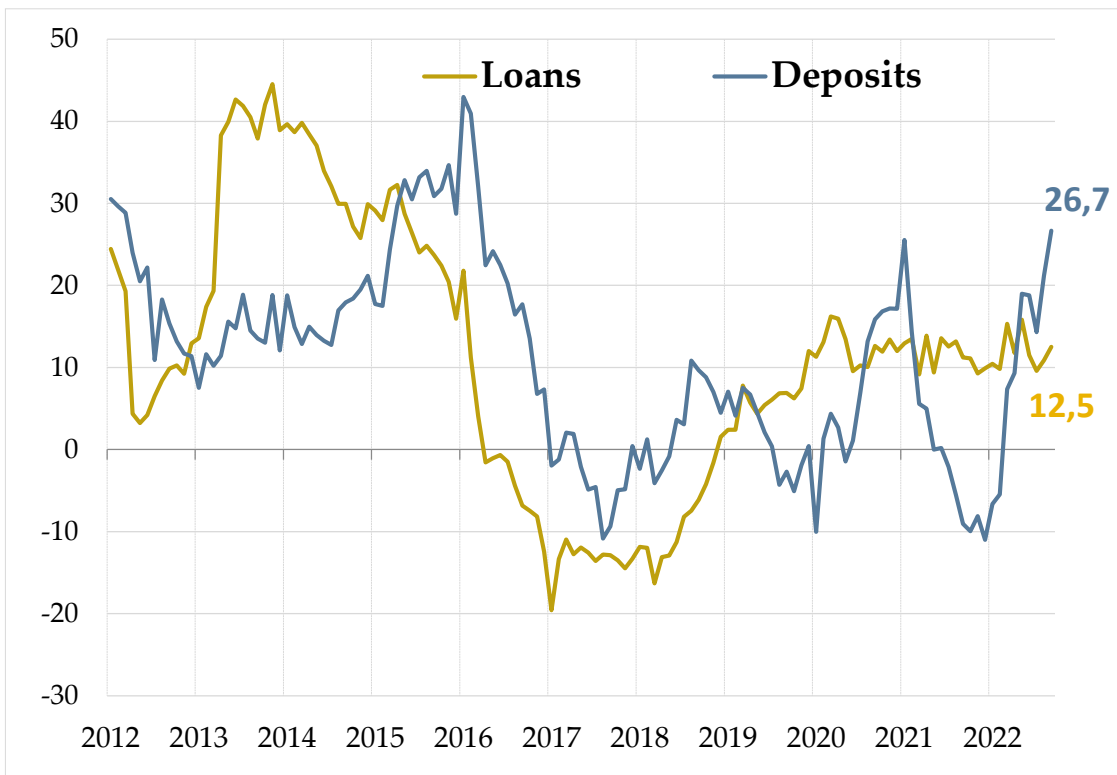




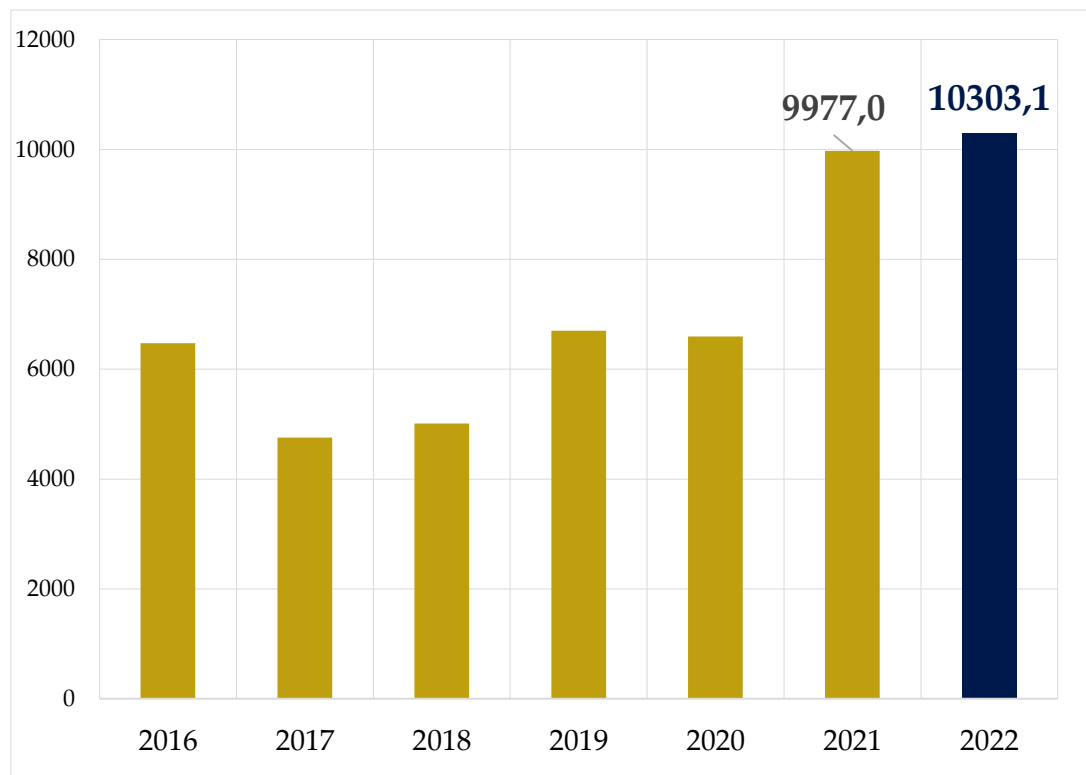
Balance of deposits, loans and the level of loans issued (Jan-Sep, 2022)



Deposits and loans balance (annual growth, in %)



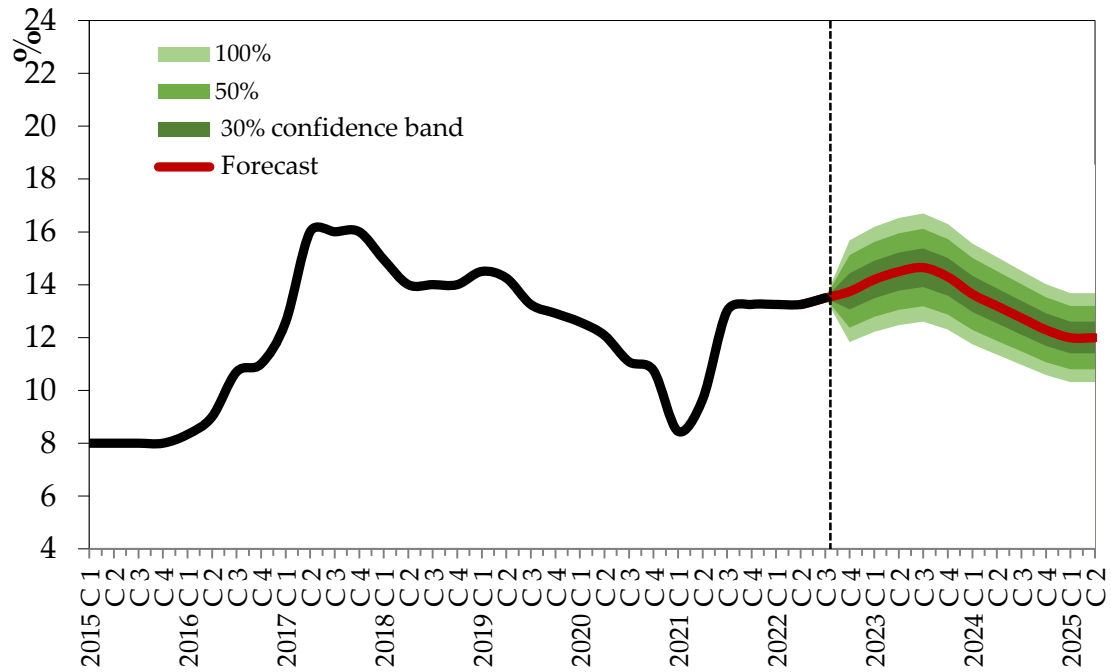
Issued loans (Jan-Sep, mln. somoni)



Forecast of target indicators



Refinancing rate (in %)



Inflation (in %)

