Resolution

Monetary Policy Committee of the National Bank of Tajikistan

dd. from «_19_» _03_ 2018 Nº 7

Dushanbe

With the view of ensuring effective monetary policy, mitigation of internal and external factors influences and taking into account the relatively low inflation, the Monetary Policy Committee of the National Bank of Tajikistan (according to the protocol of the Monetary Policy Committee of the National Bank of Tajikistan from March 19, 2018, №7)

resolved:

- 1. To cut the refinancing rate (effective from March 20, 2018) by 75 basis points to 14.0 percent per annum.
- 2. To increase overnight deposits interest rate by 100 basis points to 7.0 percent per annum.