**The refinancing rate was lowered by 0.25 percentage points**

At its regular meeting No. 38 held on July 31, 2024, the Monetary Policy Committee of the National Bank of Tajikistan decided to reduce the refinancing rate by 0.25 percentage points, setting it at 9.0 percent per annum. This decision was made in response to the stabilization of domestic and global commodity prices, a positive outlook for macroeconomic indicators, stable inflation expectations among the population, and the inflation rate remaining below the lower bound of the established target range.