

"Approved"

Chairman of the National Bank of Tajikistan

Resolution

Monetary Policy Committee of the National Bank of Tajikistan

dd. from «_31_» __01__ 2017 No. _1_

Dushanbe

With the view of maintaining effective monetary policy, regulation of liquidity and preventing the impact of expected exchange rate risks and inflationary pressures (according to Minutes of meeting of Monetary Policy Committee of the National Bank of Tajikistan dd. from «__» January, 2017, No.1):

1. To raise the refinancing rate to 1,5 percentage points and to set it at 12,5 %.
2. To set interest rate on overnight loan operations at level of refinancing rate plus +4,0 percentage points.
3. To approve the Schedule of Monetary Policy Committee meetings of the National Bank of Tajikistan for 2017 (to be attached).